

**FOR IMMEDIATE RELEASE**

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### **Chrome Group's reaction to SA Cabinet statement on proposed chrome export tax**

The primary and UG2 chrome producers who form part of the Independent Chrome Ore Producers Group (Anglo American Platinum, Assore, Bauba Resources, Implats, Northam Platinum, Chrometco Limited, Sibanye-Stillwater, Siyanda Resources and Tharisa) (the Chrome Group) are aware of today's statement by South Africa's Cabinet supporting the implementation of a number of interventions to support domestic ferrochrome production, including a proposed chrome ore export tax.

The proposal regarding the contemplated chrome ore export tax is of particular concern to the Chrome Group, and it is in light of this that the Group submitted an application on 21 September 2020 to the Competition Commission for an exemption in terms of Section 10 of the Competition Act.

This exemption would allow the Chrome Group to engage with the Departments of Trade, Industry and Competition (DTIC) and Mineral Resources and Energy (DMRE), as well as relevant industry participants, on a range of matters relating to the potential introduction of the proposed export tax on chrome ore and other relevant interventions.

The Chrome Group is concerned about the possible adverse impact of the proposed chrome ore export tax on the chrome value chain, including on employees and communities, and it is with this in mind that the exemption application has been lodged with the Competition Commission, to allow for relevant interventions to be explored in detail.

#### **For more information please contact:**

Marika Muller

Tel: +27 (0)11 880 3924 or Mobile: +27 (0)72 635 9262

Email: [marika@rasc.co.za](mailto:marika@rasc.co.za)